

June 14, 2024

BAF (Bunker Adjustment Factor) Revision in July 2024 (NZ to Japan)

Dear Valued Customer,

We would like to inform you of our BAF revision from July to September 2024.

As a result of review of recent rising fuel prices, Toyofuji Shipping Co., LTD. will change the BAF from July 2024.

Our new conditions are to be as follows;

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|----------------------------------|---|---|
| 1. Port of loading / discharging | : | Major ports in NZ / All the ports in Japan |
| 2. Commencement | : | Effective from vessel departed on July 2024 from Japan
TRANS FUTURE 5 v.154 & DREAM JASMINE v.36 |
| 3. Cargos | : | All cargos |
| 4. BAF | : | 11.8 % of Ocean Freight |
| 5. Applicable Duration | : | July - September 2024
(to be revised in 3 months) |

We sincerely appreciate your kind understanding, cooperation and patronage for the future.

Sincerely,



Toyofuji Shipping Co., Ltd.
Overseas Sales Division