

16 October, 2026

Dear Valued Customer,

Details of Applicable BAF/EBS

We would like to inform you of the applicable BAF for the period of October to December 2026 and the applicable EBS for November 2026, as detailed below.

a. New Zealand to New Zealand

	BAF(Oct-Dec 2026)		EBS(Nov 2026)		TOTAL(Nov 2026)	
All Cargos	NZD	4.0 %	NZD	20.5 %	NZD	24.5 %

b. New Zealand to Australia

	BAF(Oct-Dec 2026)		EBS(Nov 2026)		TOTAL(Nov 2026)	
All Cargos	NZD	4.0 %	NZD	20.5 %	NZD	24.5 %

c. New Zealand to Japan

	BAF(Apr-Jun 2026)		EBS(Nov 2026)		TOTAL(Nov 2026)	
All Cargos	NZD	4.0 %	NZD	20.5 %	NZD	24.5 %

(*)We will inform you separately regarding the EBS applicable from December 2026 onward.

We sincerely appreciate your kind understanding, cooperation and patronage for the future.