Head office
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December 12, 2024

BAF (Bunker Adjustment Factor) Revision in January 2025 (Japan to NZ)

Dear Valued Customer,

We would like to inform you of our BAF revision from January to March 2025.

As a result of review of recent rising fuel prices, Toyofuji Shipping Co., LTD. will change the BAF from January 2025.

Our new conditions are to be as follows;

1. Port of loading / discharging Major ports in Japan / All the ports in New Zealand

2. Commencement Effective from vessel departed on January 2025 from Japan

TRANS FUTURE 5 v.158 & (DREAM ANGEL v.49)

3. Cargos All used vehicles

4. BAF NZD 106.4 /unit up to 19.999m3

> NZD 237.89 /unit 20.000 - 30.000m3 NZD 293.51 /unit 30.000 - 40.000m3 NZD 414.22 /unit 40.000 - 50.000m3 50.000 - 60.000m3 NZD 497.74 /unit NZD 9 /m3 Over 60.000m3

5. Applicable Duration January - March 2025

(to be revised in 3 months)

We sincerely appreciate your kind understanding, cooperation and patronage for the future.

Sincerely,

Toyofuji Shipping Co., Ltd. Overseas Sales Division