

March 12, 2025

BAF (Bunker Adjustment Factor) Revision in April 2025 (NZ to AUS)

Dear Valued Customer,

We would like to inform you of our BAF revision from April to June 2025.

As a result of review of recent rising fuel prices, Toyofuji Shipping Co., LTD. will change the BAF from April 2025.

Our new conditions are to be as follows;

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|----------------------------------|---|---|
| 1. Port of loading / discharging | : | Major ports in NZ / All the ports in Australia |
| 2. Commencement | : | Effective from vessel departed on April 2025 from Japan
NEW CENTURY 1 v.195 & (DREAM ANGEL v.52) |
| 3. Cargos | : | All cargos |
| 4. BAF | : | 8.7 % of Ocean Freight |
| 5. Applicable Duration | : | April - June 2025
(to be revised in 3 months) |

We sincerely appreciate your kind understanding, cooperation and patronage for the future.

Sincerely,



Toyofuji Shipping Co., Ltd.
Overseas Sales Division