

Head office

Nagoya office

No.33-3 Shinpo-cho, Tokai city, Aichi 476-8522 Japan TEL: +81-52-603-6111 FAX: +81-52-601-8138 DP SQUARE HIGASHISAKURA 7F 1-14-11 Higashisakura, Higashi-ku, Nagoya city, Aichi 461-0005 Japan TEL: +81-52-217-2004 FAX: +81-52-217-2020

March 8, 2024

BAF (Bunker Adjustment Factor) Revision in April 2024 (Japan to NZ)

Dear Valued Customer,

We would like to inform you of our BAF revision from April to June 2024.

As a result of review of recent rising fuel prices, Toyofuji Shipping Co., LTD. will change the BAF from April 2024.

Our new conditions are to be as follows;

1. Port of loading / discharging :		Major ports in Japan / All the ports in New Zealand
------------------------------------	--	---

2. Commencement Effective from vessel departed on April 2024 from Japan

NEW CENTURY 1 v.187 & TRANS FUTURE 3 v.288

3. Cargos All used vehicles

4. BAF NZD 136.30 /unit up to 19.999m3

> NZD 549.88 /unit 20.000 - 30.000m3 30.000 - 40.000m3 NZD 673.37 /unit 40.000 - 50.000m3 NZD 959.96 /unit NZD 1153.35 /unit 50.000 - 60.000m3 Over 60.000m3 NZD 20.97 /m3

5. Applicable Duration April - June 2024

(to be revised in 3 months)

We sincerely appreciate your kind understanding, cooperation and patronage for the future.

Sincerely,

Toyofuji Shipping Co., Ltd. Overseas Sales Division