



トヨフジ海運株式会社
TOYOFUJI SHIPPING CO., LTD.

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March 8, 2024

BAF (Bunker Adjustment Factor) Revision in April 2024 (NZ to AUS)

Dear Valued Customer,

We would like to inform you of our BAF revision from April to June 2024.

As a result of review of recent rising fuel prices, Toyofuji Shipping Co., LTD. will change the BAF from April 2024.

Our new conditions are to be as follows;

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|----------------------------------|---|---|
| 1. Port of loading / discharging | : | Major ports in NZ / All the ports in Australia |
| 2. Commencement | : | Effective from vessel departed on April 2024 from Japan NEW CENTURY 1 v.187 & TRANS FUTURE 3 v.288 |
| 3. Cargos | : | All cargos |
| 4. BAF | : | 23.3% of Ocean Freight |
| 5. Applicable Duration | : | April - June 2024 (to be revised in 3 months) |

We sincerely appreciate your kind understanding, cooperation and patronage for the future.

Sincerely,

Toyofuji Shipping Co., Ltd.
Overseas Sales Division