

June 11, 2025

**BAF (Bunker Adjustment Factor) Revision in July 2025 (Coastal)**

Dear Valued Customer,

We would like to inform you of our BAF revision from July to September 2025.

As a result of review of recent rising fuel prices, Toyofuji Shipping Co., LTD. will change the BAF from July 2025.

Our new conditions are to be as follows;

- |                                  |   |   |
|----------------------------------|---|---|
| 1. Port of loading / discharging | : | Auckland, Lyttelton, Wellington   |
| 2. Port of discharging           | : | Lyttelton, Wellington, Nelson   |
| 3. Commencement                  | : | Effective from vessel departed on July 2025 from Japan<br>TRANS FUTURE 5 v.161 & (DREAM JASMINE v.46) |
| 4. Cargos                        | : | All cargos  |
| 5. <b>BAF</b>                    | : | <b>6.0 % of Ocean Freight</b>   |
| 6. Applicable Duration           | : | July - September 2025<br>(to be revised in 3 months)  |

We sincerely appreciate your kind understanding, cooperation and patronage for the future.

Sincerely,



Toyofuji Shipping Co., Ltd.  
Overseas Sales Division