

June 11, 2025

BAF (Bunker Adjustment Factor) Revision in July 2025 (NZ to Japan)

Dear Valued Customer,

We would like to inform you of our BAF revision from July to September 2025.

As a result of review of recent rising fuel prices, Toyofuji Shipping Co., LTD. will change the BAF from July 2025.

Our new conditions are to be as follows;

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|----------------------------------|---|---|
| 1. Port of loading / discharging | : | Major ports in NZ / All the ports in Japan |
| 2. Commencement | : | Effective from vessel departed on July 2025 from Japan
TRANS FUTURE 5 v.161 & (DREAM JASMINE v.46) |
| 3. Cargos | : | All cargos |
| 4. BAF | : | 6.0 % of Ocean Freight |
| 5. Applicable Duration | : | July - September 2025
(to be revised in 3 months) |

We sincerely appreciate your kind understanding, cooperation and patronage for the future.

Sincerely,



Toyofuji Shipping Co., Ltd.
Overseas Sales Division