

Head office

Nagoya office

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June 11, 2025

## BAF (Bunker Adjustment Factor) Revision in July 2025 (NZ to Japan)

Dear Valued Customer,

We would like to inform you of our BAF revision from July to September 2025.

As a result of review of recent rising fuel prices, Toyofuji Shipping Co., LTD. will change the BAF from July 2025.

Our new conditions are to be as follows;

1. Port of loading / discharging : Major ports in NZ / All the ports in Japan

2. Commencement : Effective from vessel departed on July 2025 from Japan

TRANS FUTURE 5 v.161 & (DREAM JASMINE v.46)

3. Cargos : All cargos

4. BAF : 6.0 % of Ocean Freight

5. Applicable Duration : July - September 2025

(to be revised in 3 months)

We sincerely appreciate your kind understanding, cooperation and patronage for the future.

Sincerely,

Toyofuji Shipping Co., Ltd. Overseas Sales Division