

September 11, 2025

BAF (Bunker Adjustment Factor) Revision in October 2025 (AUS to NZ)

Dear Valued Customer,

We would like to inform you of our BAF revision from October to December 2025.

As a result of review of recent rising fuel prices, Toyofuji Shipping Co., LTD. will change the BAF from October 2025.

Our new conditions are to be as follows;

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|----------------------------------|---|---|
| 1. Port of loading / discharging | : | Major ports in Australia / All the ports in NZ |
| 2. Commencement | : | Effective from vessel departed on October 2025 from Japan
NEW CENTURY 1 v.199 & (DREAM JASMINE v.48) |
| 3. Cargos | : | All cargos |
| 4. BAF | : | AUD 4.98/m3 |
| 5. Applicable Duration | : | October - December 2025
(to be revised in 3 months) |

We sincerely appreciate your kind understanding, cooperation and patronage for the future.

Sincerely,



Toyofuji Shipping Co., Ltd.
Overseas Sales Division