

Head office

Nagova office

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September 11, 2025

## BAF (Bunker Adjustment Factor) Revision in October 2025 (NZ to Japan)

Dear Valued Customer,

We would like to inform you of our BAF revision from October to December 2025.

As a result of review of recent rising fuel prices, Toyofuji Shipping Co., LTD. will change the BAF from October 2025.

Our new conditions are to be as follows;

1. Port of loading / discharging : Major ports in NZ / All the ports in Japan

2. Commencement : Effective from vessel departed on October 2025 from Japan

NEW CENTURY 1 v.199 & (DREAM JASMINE v.48)

3. Cargos : All cargos

4. BAF : 6.1 % of Ocean Freight

5. Applicable Duration : October - December 2025

(to be revised in 3 months)

We sincerely appreciate your kind understanding, cooperation and patronage for the future.

Sincerely,

Toyofuji Shipping Co., Ltd. Overseas Sales Division