

September 6, 2024

BAF (Bunker Adjustment Factor) Revision in October 2024 (Japan to NZ)

Dear Valued Customer,

We would like to inform you of our BAF revision from October to December 2024.

As a result of review of recent rising fuel prices, Toyofuji Shipping Co., LTD. will change the BAF from October 2024.

Our new conditions are to be as follows;

- | | | |
|----------------------------------|---|--|
| 1. Port of loading / discharging | : | Major ports in Japan / All the ports in New Zealand |
| 2. Commencement | : | Effective from vessel departed on October 2024 from Japan
TRANS FUTURE 6 v.154 & NEW CENTURY 1 v191 |
| 3. Cargos | : | All used vehicles |
| 4. BAF | : | up to 19.999m3 NZD 133.74 /unit
20.000 - 30.000m3 NZD 299.29 /unit
30.000 - 40.000m3 NZD 369.25 /unit
40.000 - 50.000m3 NZD 521.12 /unit
50.000 - 60.000m3 NZD 626.18 /unit
Over 60.000m3 NZD 11.33 /m3 |
| 5. Applicable Duration | : | October - December 2024
(to be revised in 3 months) |

We sincerely appreciate your kind understanding, cooperation and patronage for the future.

Sincerely,



Toyofuji Shipping Co., Ltd.
Overseas Sales Division